

PROPOSAL

Date: 10 06 2024

Deal Number:	19983533569	Salesperson:	Moses Lusandisa
Business Name:	Ministry of hair academy ltd		
Trading Style:	Limited	Co Reg:	11486043

Trading Since:	2023	Number of Directors/Partners:	1
Principal Activity:	Education	Overdraft Facility:	0
Business Address:	Cranes Farm Road Basildon Essex SS14 3JJ		

Main Contact:	Daniel Lethbridge	Position:	Director
Telephone Number:	07795682934	Email:	dclethbridge@yahoo.co.uk

Requirement Information

Agreement Type:	Loan (Unsecured)	Invoice Value:	10000
Supplier:		Term profile:	0+12
Asset Details:			

Director/Partners/Shareholders - Ensure 3 years full address history

Name:	Daniel Lethbridge			
Address:	4 primrose gate Brentwood road Bulphan Upminster EssexRm143sw			
Date of Birth:	18/06/1986	Homeowner	<input type="checkbox"/>	Add
Previous Addresses				

Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

About the business:

Ministry of hair academy ltd, is an academy based in Basildon, led by Daniel Lethbridge and Samantha Cornwell, the business has been established since 2018.

The business provides more than just a hair salon, Ministry of Hair Academy Ltd offers practical training to their students, covering the following courses. The business does also received funding from the government.

<https://www.mohl.co.uk/pages/hair-academy>

Hairdressing and colouring courses:

- Level 2 diploma hair professional apprenticeship...
- NVQ hairdressing level 2
- Level3 NVQ diploma in hairdressing
- VTCT diploma in colouring hair

Barbering courses:

- Skin fade and wet shave
- VTCT diploma in barbering

Board of directors:

The business has three Directors, Justin Car, Katie Lethbridge and Daniel Lethbridge with Daniel Lethbridge holding 100% share.

Daniel Lethbridge: has been hairdressing for the 20 years and own a salon for 11 years. Trained and worked with Toni & Guy and Vidal Sassoon. Daniel is very passionate for all hair cutting and working with primary schools teaching hairdressing and work ethics.

Purpose for the loan:

The business is currently waiting on government fund to be transferred over, unfortunately while the business is waiting on this fund, they need some cashflow to **maintain** vital day-to-day operations of the business. The loan will provide the necessary working capital to cover immediate expenses such as payroll and maintenance ensuring the company can operate smoothly without financial interruptions.

By securing this £10,000 loan, Ministry of Hair Academy Ltd aims to achieve sustained growth, improve service delivery, and build a solid financial foundation for future success

I have enclosed 6 months business bank statement and full set account for your review. Also Daniel had a property worth £1.6million no mortgage.

FPN Sent?